

No.: 14/CTCPĐN-CBTT

An Giang, April 19th, 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 2020-11-16 of the Ministry of Finance guiding information disclosure on the stock market, An Giang Water Electricity Joint Stock Company hereby discloses the financial statements (FS) for the first quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name:

- Stock code: DNA
- Address: No. 821 Tran Hung Dao - Binh Khanh Ward - Long Xuyen - An Giang
- Contact telephone/Tel: 0296.3856100 Fax:0296.3857800
- Email: thaongoc5ag@gmail.com. Website: www.diennuocag.com.vn.

2. Information disclosure content:

- Financial statements for the first quarter of 2025

☐ Separate financial statements (TCNY without subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (TCNY with subsidiaries)

☒ Summary financial statements (TCNY with accounting units directly under the accounting apparatus);

- Cases subject to explanation of reasons:

+ The auditing organization gives an opinion that is not an unqualified opinion on the financial statements (for audited financial statements in 2022):

☐ Yes ☒ No

Explanation document in case of ticking yes:

☐ Yes ☒ No

+ Profit after tax in the reporting period has a difference before and after auditing of 5% or more, changing from loss to profit or vice versa (for financial statements audited from 2022):

☐ Yes No ☒

Explanation document in case of ticking yes:

☐ Yes No ☒

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes No ☐

Explanation document in case of ticking yes:

☒ Yes No ☐

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes No ☒

Explanation document in case of ticking yes:

☐ Yes No ☒

This information was published on the company's electronic information page on: 19/04/2025 at the link www.diennuocag.com.vn (shareholder relations section).

Attached documents:

- Financial statements.....
- Explanation document.....

Organization representative

Legal representative/Authorized person to disclose information

(Signature, full name, position, seal)



CHỦ TỊCH HĐQT

Lương Văn Bạ

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM

Independence - Freedom - Happiness

No: 15 / CTCPDN-CBTT

An Giang, April 19th, 2025

*Re: Explanation of changes in profit after
corporate income tax of over 10% of the Report
financial statements for the first quarter of 2025*

To: - The State Securities Commission.
- Hanoi Stock Exchange

*Pursuant to point a, clause 4, Article 14 of Circular No. 96/2020/TT-BTC
dated 2020-11-16 of the Ministry of Finance guiding information disclosure on the
securities market;*

An Giang Water Electricity Joint Stock Company (hereinafter referred to as
the Company) would like to report and explain the reasons for the change in after-
tax profit of enterprise income by over 10% as follows:

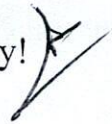
According to the financial statements for the first quarter of 2025, the
Company's after-tax profit of enterprise income decreased compared to the after-tax
profit of enterprise income in the first quarter of 2024, decreasing by VND
17,620,873,479 (over 10% compared to the same period last year).

Reason: In the first quarter of 2025, the Company completed the construction
and put into final settlement many projects for renovating and repairing electricity
and water systems, and replacing electricity and water meters in accordance with
the Law on Measurement to meet the electricity and water usage needs of the
people and ensure the target of replacing electricity and water meters as prescribed.

In the first 03 months of this year, due to the prolonged cold weather
compared to the same period in 2024, the demand for electricity and water use by
customers decreased, leading to a decrease in the output of electricity and water
sold by the Company.

From the above reasons, the Company's after-tax profit of enterprise income in the first quarter of 2025 decreased by over 10% compared to the implementation in the first quarter of 2024.

The above is an explanation of the change in after-tax profit of corporate income tax of over 10% of the financial statements for the first quarter of 2025. The Company would like to report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely! 

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
CHAIRMAN**



Recipients:

- As above;
- File office clerk, PBD./.

Lương Văn Bạ

821 Tran Hung Dao, Group 13, Binh Thoi 1 Hamlet, Binh Khanh Ward, Long Xuyen City, An Giang Province

(Issued in conjunction with Circular No. 200/2014/TT-BTC dated 2014-12-22 of the Ministry of Finance)

BALANCE SHEET

As at 31 march 2025

(Applicable to enterprises that meet the assumption of going concern)

Items	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS	100		418.922.727.670	412.368.220.660
I. Cash and cash equivalents	110	V.1	29.844.301.456	46.457.676.036
1. Cash	111		29.844.301.456	46.457.676.036
2. Cash equivalents	112			
II. Short-term financial investments	120		28.340.000.000	45.340.000.000
1. Trading securities	121			
2. Provision for decline in price of trading securities (*)	122			
3. Investments held to maturity	123	V.2a	28.340.000.000	45.340.000.000
III. Short-term receivables	130		288.531.659.757	256.082.266.524
1. Short-term receivables from customers	131	V.3	268.010.083.419	238.398.029.760
2. Short-term advances to suppliers	132	V.4	2.315.434.541	948.907.617
3. Short-term internal receivables	133			
4. Receivables from construction contract progress	134			
5. Receivables from short-term lending	135			
6. Other short-term receivables	136	V.5a	19.325.600.338	17.854.787.688
7. Provision for doubtful short-term receivables (*)	137	V.5b	(1.119.458.541)	(1.119.458.541)
8. Assets awaiting settlement	139			
IV. Inventory	140		42.811.557.742	40.071.456.211
1. Inventory	141	V.6	42.811.557.742	40.071.456.211
2. Provision for decline in inventory value (*)	149			
V. Other short-term assets	150		29.395.208.715	24.416.821.889
1. Short-term prepaid expenses	151	V.7a	29.395.208.715	24.416.821.889
2. Deductible value-added tax	152			
3. Taxes and other payables to the State	153			
4. Government bond repurchase transactions	154			
5. Other short-term assets	155			
B. LONG-TERM ASSETS	200		1.131.722.102.995	1.138.854.865.226
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Long-term advances to suppliers	212			
3. Business capital at dependent units	213			
4. Long-term internal receivables	214			
5. Receivables from long-term lending	215			
6. Other long-term receivables	216			
7. Provision for doubtful long-term debts (*)	219			
II. Fixed assets	220		977.406.166.457	983.264.355.045
1. Tangible fixed assets	221	V.8	960.236.879.636	966.039.876.339
- Original cost	222		2.187.524.088.602	2.167.180.917.603
- Accumulated depreciation (*)	223		(1.227.287.208.966)	(1.201.141.041.264)
2. Leased fixed assets	224			
- Original cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.9	17.169.286.821	17.224.478.706
- Original cost	228		18.761.191.827	18.761.191.827
- Accumulated amortization (*)	229		(1.591.905.006)	(1.536.713.121)
III. Investment properties	230			
- Original cost	231			
- Accumulated depreciation (*)	232			
IV. Long-term assets in progress	240		26.369.792.828	24.168.249.229
1. Long-term production and business expenses in progress	241			
2. Basic construction expenses in progress	242	V.10	26.369.792.828	24.168.249.229

V. Long-term financial investments	250		5.584.040.000	5.584.040.000
1. Investment in subsidiaries	251			
2. Investment in joint ventures and associates	252			
3. Capital contribution investment in other entities	253	V.2b	84.040.000	84.040.000
4. Provision for long-term financial investments (*)	254			
5. Held-to-maturity investments	255	V.2a	5.500.000.000	5.500.000.000
VI. Other long-term assets	260		122.362.103.710	125.838.220.952
1. Long-term prepaid expenses	261	V.7b	122.362.103.710	125.838.220.952
2. Deferred income tax assets	262			
3. Long-term replacement equipment, supplies, and spare parts	263			
4. Other long-term assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		1.550.644.830.665	1.551.223.085.886

SOURCES OF FUNDS	Code	Explanation	End of year	Beginning of year
1	2	3	4	5
C. LIABILITIES	300		657.822.109.716	705.387.095.814
I. Short-term liabilities	310		349.229.711.171	408.254.182.009
1. Short-term accounts payable to suppliers	311	V.11	183.290.634.690	166.151.014.580
2. Short-term advances from customers	312	V.12	655.860.608	160.485.753
3. Taxes and payables to the State	313	V.13	18.665.028.706	42.634.034.851
4. Payables to employees	314	V.14	13.207.723.470	58.411.516.109
5. Short-term accrued expenses	315	V.15	707.698.768	707.698.768
6. Short-term internal payables	316			
7. Payables according to construction contract schedule	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	V.16a	43.972.224.457	30.202.599.185
10. Short-term loans and finance lease liabilities	320	V.17a	87.322.090.615	91.694.215.674
11. Short-term provisions for liabilities	321			
12. Bonus and welfare fund	322	V.18	1.408.449.857	18.292.617.089
13. Price stabilization fund	323			
14. Government bond repurchase transactions	324			
II. Long-term liabilities	330		308.592.398.545	297.132.913.805
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Internal payables regarding business capital	334			
5. Long-term internal payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337	V.16b	151.203.670.048	151.074.670.048
8. Long-term loans and finance lease liabilities	338	V.17b	143.163.446.494	131.832.961.754
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax liabilities	341	V.19	14.225.282.003	14.225.282.003
12. Long-term provisions for liabilities	342			
13. Science and technology development fund	343	V.20		
D. OWNERS' EQUITY	400		892.822.720.949	845.835.990.072
I. Owners' equity	410		892.822.720.949	845.835.990.072
1. Owners' contributed capital	411	V.21	563.295.670.000	563.295.670.000
- Common shares with voting rights	411a		563.295.670.000	563.295.670.000
- Preference shares	411b			
2. Share premium	412			
3. Bond conversion options	413			
4. Other capital of owners	414			
5. Treasury shares (*)	415			
6. Difference from asset revaluation	416			
7. Exchange rate differences	417			
8. Investment and development fund	418	V.21	155.470.612.838	155.470.612.838
9. Fund for enterprise restructuring support	419			
10. Other funds belonging to owners' equity	420			
11. Undistributed after-tax profit	421	V.21	174.056.438.111	127.069.707.234
- Accumulated undistributed after-tax profit at the end of the previous period	421a		127.069.707.234	42.575.356.734
- Undistributed after-tax profit of this period	421b		46.986.730.877	84.494.350.500
12. Capital source for basic construction investment	422	V.21		
II. Funds and other resources	430			
1. Funds	431			

2. Funds used to acquire fixed assets	432		
TOTAL SOURCES OF FUNDS (440 = 300 + 400)	440	1.550.644.830.665	1.551.223.085.886

An Giang, 18 April 2025

Chief Accountant

Chairman

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Pham Cao Tri



Luong Van Ba

INCOME STATEMENT
Quarter 1 of 2025

Unit: VND

ITEMS	Code	Note	Quarter 1 of 2025		Cumulative from the beginning of	
			This year	Previous year	This year	Previous year
1	2	3	4	5	4	5
1. Revenue from sales and service provision	01	VI.1	634.322.822.205	630.466.238.139	634.322.822.205	630.466.238.139
2. Revenue deductions	02					
3. Net revenue from sales and service provision (10 = 01 - 02)	10		634.322.822.205	630.466.238.139	634.322.822.205	630.466.238.139
4. Cost of goods sold	11	VI.2	509.588.136.248	488.930.834.128	509.588.136.248	488.930.834.128
5. Gross profit from sales and service provision (20 = 10 - 11)	20		124.734.685.957	141.535.404.011	124.734.685.957	141.535.404.011
6. Financial income	21	VI.3	339.654.998	599.777.853	339.654.998	599.777.853
7. Financial expenses	22	VI.4	4.716.219.284	5.984.362.074	4.716.219.284	5.984.362.074
- Of which: Interest expense	23		4.716.219.284	5.984.362.074	4.716.219.284	5.984.362.074
8. Selling expenses	25	VI.5	44.810.259.241	39.638.395.799	44.810.259.241	39.638.395.799
9. General and administrative expenses	26	VI.6	21.919.084.080	16.866.445.794	21.919.084.080	16.866.445.794
10. Net profit from business activities {30=20+(21-22)-(25+26)}	30		53.628.778.350	79.645.978.197	53.628.778.350	79.645.978.197
11. Other income	31	VI.7	5.223.421.786	1.291.725.813	5.223.421.786	1.291.725.813
12. Other expenses	32	VI.8	115.223.555	175.628.333	115.223.555	175.628.333
13. Other profit (40 = 31 - 32)	40		5.108.198.231	1.116.097.480	5.108.198.231	1.116.097.480
14. Total accounting profit before tax (50 = 30 + 40)	50		58.736.976.581	80.762.075.677	58.736.976.581	80.762.075.677
15. Current corporate income tax expense	51		11.748.467.066	16.152.692.683	11.748.467.066	16.152.692.683
16. Deferred corporate income tax expense	52					
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		46.988.509.515	64.609.382.994	46.988.509.515	64.609.382.994
18. Basic earnings per share (*)	70		833	1.145	833	1.145
19. Diluted earnings per share (*)	71					

Chief Accountant

Pham Cao Tri

Pham Cao Tri

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An Giang, 18 April 2025

Chairman



Luong Van Ba

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY
CASH FLOW STATEMENT

(Indirect method)

For the financial period from 2025/01/01 to 2025/03/31

Unit: Vietnam Dong

Form No. B03a-DN

(Issued under Circular No.

200/2014/TT-BTC dated 2014-12-22
of the Ministry of Finance)

ITEMS	Code	From 2025/01/01 to 2025/03/31	From 2024/01/01 to 2024/03/31
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	58.736.976.581	80.762.075.677
2. Adjustments for:			
Depreciation of fixed assets and investment properties	02	31.352.804.379	24.934.501.841
Provisions	03	-	-
Exchange rate differences gains/losses from revaluation of monetary items denominated in foreign currencies	04	-	-
Profit (loss) from investment activities	05	(341.325.643)	(599.777.853)
Interest expense	06	4.716.219.284	5.984.362.074
Other adjustments	07	-	-
Profit from operating activities before changes in working capital	08	94.464.674.601	111.081.161.739
Increase, decrease in receivables	09	(32.447.722.588)	(4.106.318.967)
Increase, decrease in inventories	10	(2.729.392.127)	3.281.933.181
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	30.006.246.083	110.554.936.822
Increase decrease in prepaid expenses	12	(1.502.269.584)	(2.561.400.855)
Increase, decrease in trading securities	13	-	-
Interest paid	14	(4.716.219.284)	(5.811.341.270)
Corporate income tax paid	15	(11.748.467.066)	(26.936.000.000)
Other receipts from operating activities	16	(84.531.370.500)	(102.803.931.687)
Other payments for operating activities	17		(21.411.731.638)
Net cash flow from operating activities	20	(13.204.520.465)	61.287.307.325
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash outflow to purchase, construct fixed assets and other long-term assets	21	(27.706.868.794)	(16.643.988.783)
2. Cash inflows from disposal, transfer of fixed assets and other long-term assets	22	-	-
3. Cash outflow for lending, purchasing debt instruments of other entities	23	17.000.000.000	
4. Cash inflows from loan recovery, resale of debt instruments of other entities	24		
5. Cash outflow for capital contribution to other entities	25	-	-
7. Cash inflows from interest on loans, dividends and distributed profits	27	339.654.998	596.794.114
Net cash flow from investing activities	30	(10.367.213.796)	(16.047.194.669)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash inflows from issuing shares, receiving capital contributions from owners	31	-	-
2. Cash paid to return contributed capital to owners, repurchase shares issued by the enterprise	32	-	-
3. Cash inflows from borrowing	33	40.961.236.374	17.504.114.364
4. Cash outflow for principal repayment of borrowings	34	(34.002.876.693)	(49.715.109.873)
5. Cash outflow for principal repayment of financial lease	35	-	-
6. Dividends, profits paid to owners	36	-	-
Net cash flow from financing activities	40	6.958.359.681	(32.210.995.509)
Net cash flow during the period (50 = 20+30+40)	50	(16.613.374.580)	13.029.117.147
Cash and cash equivalents at the beginning of the period	60	46.457.676.036	13.500.483.987
Effects of exchange rate changes on foreign currency conversion	61	-	-
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	29.844.301.456	26.529.601.134

Chief Accountant

Pham Cao Tri

An Giang, 18 April 2025

Chairman

Luong Van Ba



NOTES TO THE FINANCIAL STATEMENTS

Quarter 1 of 2025

For the fiscal year ended 31 December 2025

I. BUSINESS OPERATION CHARACTERISTICS

1. Form of capital ownership

An Giang Water and Electricity Joint Stock Company (hereinafter referred to as "the Company"), formerly known as An Giang Water and Electricity Company, was equitized under Decision No. 1242/QD-UBND dated 2010-08-04 of the People's Committee of An Giang Province.

On 2011-03-28, the Company registered to operate as a joint stock company with business code 1600249791 according to the Certificate of Business Registration of a joint stock company issued by the Department of Planning and Investment of An Giang Province. And the Certificate of Business Registration of the joint stock company changed for the first time on 2013-06-13, the second time on 2013-08-14, the third time on 2016-06-07, the fourth time on 2016-08-10, the fifth time on 2019-09-18, the sixth time on 2020-10-31 and the 7th time on 2021-11-01; changed the content of business registration on 2024-08-15.

The Company's registered office is located at 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Hamlet, Binh Khanh Ward, Long Xuyen City, An Giang Province.

Branches include:

- Long Xuyen City Water Supply Enterprise;
- Chau Doc City Water and Electricity Enterprise;
- Cho Moi District Water and Electricity Enterprise;
- Chau Phu District Water and Electricity Enterprise;
- Phu Tan District Water and Electricity Enterprise;
- An Phu District Water and Electricity Enterprise;
- Tinh Bien District Water and Electricity Enterprise;
- Tri Ton District Water and Electricity Enterprise;
- Tan Chau Town Water and Electricity Enterprise
- Chau Thanh District Water and Electricity Enterprise;
- Thoai Son District Water and Electricity Enterprise;
- Water and Electricity Installation Enterprise.

2. Business lines according to the Business Registration Certificate include:

- Distribution, transmission of electricity;
- Hotel business;
- Installation of pumping systems, water pipes; Construction of water supply and drainage treatment works and water supply and drainage pipeline networks;
- Construction of traffic works;
- Production and distribution of clean water; Exploitation and production of mineral water;

-
- Trading in electrical and water materials and equipment;
 - Leveling ground;
 - Trading in agricultural products; Trading in food;
 - Wholesale of food;
 - Processing aquatic products;
 - Construction of civil works; Construction of power lines; Construction of pumping stations; Inland aquaculture;
 - Restaurant business;
 - Real estate business with ownership or lease;
 - Investing in and constructing industrial park infrastructure; Investing in and building hotels; Investing in and building entertainment areas; Operating entertainment areas; Restaurant business.

II. ACCOUNTING YEAR, MONETARY UNIT USED IN ACCOUNTING

1. Accounting period

The Branch's accounting period starts on 2001-01-01 and ends on 2001-12-31 every year.

2. The currency used in accounting records is Vietnamese Dong (VND) because the transactions are carried out in VND currency.

III. APPLICABLE ACCOUNTING SYSTEM

1. Applicable accounting system

The Company applies the Vietnamese enterprise accounting system promulgated under Circular No. 200/2014/TT-BTC dated 2014-12-22 and Vietnamese enterprise accounting standards promulgated by the Ministry of Finance.

2. Changes in accounting policies

On 2014-12-22, the Ministry of Finance issued Circular No. 200/2014/TT-BTC guiding the Vietnamese enterprise accounting system ("Circular 200") replacing Decision No. 15/2006/QĐ-BTC dated 2006-03-20 ("Decision 15"), and takes effect for the financial year beginning on or after 2015-01-01.

The impact of changes in accounting policies as guided by Circular 200 is applied non-retrospectively. The beginning-of-year data has been rearranged and reclassified to comply with the regulations in Circular No. 200/2014/TT-BTC dated 2014-12-22 of the Ministry of Finance.

3. Statement of compliance with accounting standards and accounting system

The Board of General Directors ensures that it has fully complied with the requirements of current Vietnamese accounting standards and enterprise accounting system in preparing the Financial Statements.

4. Applied accounting book form

The Company applies the accounting book form of Voucher.

IV. APPLIED ACCOUNTING POLICIES

1. Basis of preparation of Financial Statements

The financial statements are presented in Vietnamese Dong (VND), according to the historical cost principle, prepared in accordance with Vietnamese accounting standards, enterprise accounting system and related current regulations in Vietnam.

2. Principles for determining cash amounts

2.1. Principles for determining cash amounts

Cash includes cash on hand, bank deposits and cash in transit. Cash equivalents are short-term investments with a maturity or due date of no more than 3 months that are readily convertible into a known amount of cash and are subject to an insignificant risk of changes in value.

3. Accounting policies for inventories

Principles for inventory valuation

Inventories are stated at cost. Inventory cost includes purchase cost, processing cost and other directly related costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes the purchase price, non-refundable taxes, transportation, loading, unloading, storage costs during the purchase process and other costs directly related to the purchase of inventories.

Determining the value of ending inventory according to the first-in, first-out method

Inventory accounting according to the perpetual declaration method.

Provision for inventory devaluation

At the end of the accounting year, when the net realizable value of inventory is lower than its cost, a provision for inventory devaluation must be made.

The amount of provision for inventory devaluation is the difference between the cost of inventory greater than the net realizable value of inventory.

Provision for inventory devaluation is made on the basis of each inventory item.

4. Principles for recognizing trade and other receivables

Recognition principle

Customer receivables, prepayments to vendors, and other receivables at the reporting date, if:

- Having a recovery or payment term of less than 1 year is classified as a Current Asset;
- Having a recovery or payment term of over 1 year is classified as a Long-term Asset.

Provision for doubtful debts

Provision for doubtful debts represents the expected loss value of receivables that are unlikely to be paid by customers at the time of preparing the financial statements.

5. Recognition and depreciation of fixed assets

Principles for recognizing the value of tangible fixed assets

The initial value of a tangible fixed asset is recorded at cost; after initial recognition, during use, the tangible fixed asset is recorded at cost, accumulated depreciation, and net book value.

The cost of a tangible fixed asset includes all expenses that the Company incurs to obtain the fixed asset up to the point of putting that asset into a ready-to-use condition.

Depreciation method for tangible fixed assets

Depreciation is calculated using the straight-line method. The depreciation period is estimated as follows:

Houses and structures	5 - 25 years
Machinery and equipment	3 - 25 years
Means of transport	5 - 10 years
Other fixed assets	3 - 8 years
Computer software	5 years
Expenses for compensation and ground clearance	50 years

Principles for recognizing intangible fixed assets

The initial value of an intangible fixed asset is recorded at cost; after initial recognition, during use, the intangible fixed asset is recorded at cost, accumulated amortization, and net book value.

The cost of an intangible fixed asset is all expenses that the enterprise incurs to obtain the intangible fixed asset up to the point of putting that asset into use as intended.

6. Method of allocating prepaid expenses

Prepaid expenses that only relate to the current financial year are recognized as production and business expenses in the financial year.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period are based on the nature and extent of each type of expense to select a reasonable allocation method and basis.

7. Principles for recognizing other short-term and long-term investments

Other investments at the reporting date, if:

- Having a recovery or maturity term of no more than 3 months from the date of purchase of that investment is considered a cash equivalent;
- Having a capital recovery term of less than 1 year is classified as a Current Asset;
- Having a capital recovery term of over 1 year is classified as a Long-term Asset.

8. Accounting for financial investments

Recognition principle

Investments in subsidiaries and associates are accounted for at cost. Net profit distributed from subsidiaries and associates arising after the investment date is recognized in the Statement of Profit and Loss. Other distributions (other than net profit) are considered a recovery of investments and are recognized as a deduction from the original investment cost.

9. Recognition of trade and other payables

Payables to suppliers, internal payables, other payables, loans at the reporting date, if:

- Having a payment term of less than 1 year is classified as short-term payables;

-
- Having a payment term of over 1 year is classified as long-term payables;
 - Assets awaiting handling are classified as short-term liabilities;
 - Deferred income tax is classified as a long-term liability.

10. Accrual of expenses payable

Actual expenses that have not yet occurred but are allocated to production and business expenses during the period to ensure that when actual expenses occur, they do not cause sudden fluctuations in production and business expenses, based on ensuring the matching principle between revenue and expenses. When these expenses occur, if there is a difference with the amount already allocated, the accountant shall additionally record or reduce expenses corresponding to the difference.

11. The salary fund for the year 2025 is appropriated according to Resolution No.....NQ/ĐHĐCĐ (expected on 2025-06-...).

12. A financial instrument is a contract that increases the financial assets of the Company and the financial liabilities or equity instruments of another entity.

Financial assets include:

- Cash,
- Equity instruments of another entity,
- The right under a contract to: (i) Receive cash or other financial assets from another entity; or (ii) Exchange financial assets or financial liabilities with another entity under conditions that may be favorable to the Company;
- A contract that will or may be settled in the Company's own equity instruments.

Financial liabilities are the following obligations:

- Are mandatory to: (i) Pay cash or financial assets to another entity; (ii) Exchange financial assets or financial liabilities with another entity under conditions that are unfavorable to the entity; or
- A contract that will or may be settled in the Company's own equity instruments.

The Company's financial assets include Cash and cash equivalents, Trade receivables, Other receivables and Financial investments.

The Company's financial liabilities include Loans and borrowings, Trade payables and Other payables.

Initial carrying amount of financial assets: Financial assets are recognized on the purchase date and derecognized on the sale date. At the time of initial recognition, financial assets are recognized at the purchase price/issuance costs plus other costs directly related to the purchase, issuance of those financial assets.

The fair value of financial instruments is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

To estimate the fair value of financial instruments, the Company uses the following assumptions and methods:

- The fair value of cash, short-term receivables and payables is equivalent to the book value (less provision for uncollectible amounts);
- The fair value of long-term receivables and payables is estimated by discounting cash flows at the interest rate applicable to debts with similar characteristics and maturities.

13. Borrowing costs

Borrowing costs that are directly attributable to the purchase, construction or production of qualifying assets are capitalized as part of the cost of that asset until such time as the assets are substantially ready for their intended use or sale. Income earned from the temporary investment of specific borrowings is deducted from the cost of the asset.

All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

14. Revenue recognition principle

Sales revenue is recognized when all of the following conditions are satisfied:

- The majority of risks and rewards associated with ownership of the product or goods have been transferred to the buyer;
- The company no longer retains managerial control over the goods to the degree usually associated with ownership or has effective control of those goods;
- Revenue can be reliably measured;
- The company has obtained or will obtain economic benefits from the sales transaction;
- The costs associated with the sales transaction can be reliably measured.

Service revenue is recognized when the outcome of such a transaction can be measured reliably. When a service involves multiple periods, revenue is recognized in the period by reference to the stage of completion of the transaction at the balance sheet date. The outcome of a service transaction can be measured reliably when all the following conditions are satisfied:

- Revenue can be reliably measured;
- It is probable that economic benefits associated with the transaction will flow to the company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from financial activities arising from interest, dividends, distributed profits and other financial revenue is recognized when both of the following conditions are met:

- It is probable that economic benefits associated with the transaction will flow to the company;
- Revenue can be reliably measured.

15. Corporate income tax

Principles and methods for recognizing current corporate income tax (CIT) expenses, deferred CIT expenses:

Current CIT expenses are determined based on taxable income and the CIT rate in the current year; deferred CIT expenses are determined based on deductible temporary differences, taxable temporary differences and the CIT rate expected to apply to the year the asset is recovered or the liability is settled, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the financial year.

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to various transactions can be subject to varying interpretations, the amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

Tax rates and tax incentives

The Company is obligated to pay corporate income tax at a rate of 20% on taxable income.

16. Principles for appropriation of funds from profit after tax

Profit after corporate income tax is distributed according to the decision of the General Meeting of Shareholders.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

V.1. Cash and cash equivalents

	2025-03-31	2025-01-01
Cash	23.670.076	35.915.433
Bank deposits	29.820.631.380	46.421.760.603
Cash equivalents (01-month term deposits at the Bank for Industry and Trade)		
Total	29.844.301.456	46.457.676.036

V.2. Financial investments

V.2.a. Investments held to maturity

	2025-03-31	2025-01-01
Short term	28.340.000.000	45.340.000.000
Term deposits	28.340.000.000	45.340.000.000
Long term		
Term deposits	5.500.000.000	5.500.000.000
Bonds		
Total	33.840.000.000	50.840.000.000

V.2.b. Equity investment in other entities

Investment value in Water Supply and Environment Consulting Joint Stock Company with the amount: 84,040,000đ.

V.3. Short-term trade receivables from customers

		2025-03-31	2025-01-01
Electricity receivables	(V.3.1)	136.550.847.580	118.154.192.399
Water receivables	(V.3.2)	36.209.241.184	20.018.113.344
Receivables for electricity meters and electrical materials		11.454.560.850	10.872.207.148
Receivables for water meters and water		4.233.224.059	4.535.905.052

materials

Other customer receivables	79.562.209.746	84.817.611.817
Total	268.010.083.419	238.398.029.760

(V.3.1). Including the following receivables:

Enterprise	Amount
Electricity receivables from An Phu Enterprise	14.392.984.848
Electricity receivables from Chau Phu Enterprise	17.642.423.479
Electricity receivables from Chau Thanh Enterprise	12.512.649.371
Electricity receivables from Cho Moi Enterprise	28.395.028.491
Electricity receivables from Phu Tan Enterprise	17.597.286.528
Electricity receivables from Thoai Son Enterprise	8.596.075.195
Electricity receivable from Tinh Bien Enterprise	11.277.961.741
Electricity receivable from Chau Doc Enterprise	5.533.197.191
Electricity receivable from Tri Ton Enterprise	13.455.223.334
Electricity receivable from Tan Chau Enterprise	7.148.017.402
Additional electricity costs upon settlement (*)	51.995.612.040
Total	188.546.459.620

(V.3.2). Including the following receivables:

Enterprise	Amount
Water receivable from Long Xuyen Enterprise	3.249.331.630
Water receivable from An Phu Enterprise	2.613.840.186
Water receivable from Chau Phu Enterprise	6.618.327.654
Water receivable from Chau Thanh Enterprise	994.856.920
Water receivable from Cho Moi Enterprise	334.787.213
Water receivable from Phu Tan Enterprise	1.899.231.257
Water receivable from Thoai Son Enterprise	4.332.767.698
Water receivable from Tinh Bien Enterprise	4.292.926.198
Water receivable from Chau Doc Enterprise	4.292.926.198
Water receivable from Tri Ton Enterprise	2.036.893.381
Water receivable from Tan Chau Enterprise	3.723.475.458
Additional water costs upon settlement (*)	19.130.797.981
Total	55.340.039.165

(*) is the additional revenue from electricity and water to complete the month (due to the difference in the timing of the electricity and water bill period).

V.4. Short-term prepayments to suppliers

	2025-03-31	2025-01-01
TSC Construction Consulting and Service Joint Stock Company	76.660.636	0
Vinh Tuc Water Technology and Construction Co., Ltd	192.782.900	0
One Member Limited Liability Company of Mechanical and Electrical	575.265.668	0
Thien Phat Phuoc Co., Ltd	428.316.706	0
Other suppliers	1.042.408.631	948.907.617
Total	<u>2.315.434.541</u>	<u>948.907.617</u>

V.5.a. Other short-term receivables

	2025-03-31	2025-01-01
An Giang State Treasury	44.565.000	44.565.000
Savings deposit interest receivable	1.095.784.877	1.095.784.877
Receivables from employees - PIT, social insurance + health insurance	819.749.384	779.805.466
Advances	1.350.677.803	2.653.886.540
Other receivables	16.014.823.274	13.280.745.785
Total	<u>19.325.600.338</u>	<u>17.854.787.688</u>

V.5.b Doubtful debts

	2025-03-31	2025-01-01
Receivables from other organizations and individuals	1.119.458.541	1.119.458.541
Total	<u>1.119.458.541</u>	<u>1.119.458.541</u>

Debts for electricity and water from customers, most of whom have left the locality to work far away, provision for doubtful debts in 2022.

V.6. Inventory

	2025-03-31	2025-01-01
Raw materials, materials	3.357.037.201	3.144.337.534
Tools, supplies, stationery	305.255.314	264.699.074
Work in progress production costs	172.241.428	148.181.428
Finished products	22.539.216	
Goods	34.257.198.216	31.872.020.635
Goods sent for sale	4.697.286.367	4.642.217.540

Total	42.811.557.742	40.071.456.211		
V.7. Prepaid expenses				
V.7.a Short-term prepaid expenses				
	Ending balance	Opening balance		
Tools and supplies	3.174.044.227	4.257.136.793		
Costs of materials for renovation, repair, and replacement	26.221.164.488	20.159.685.096		
Other short-term prepaid expenses				
Total	29.395.208.715	24.416.821.889		
V.7.b Long-term prepaid expenses				
	Ending balance	Opening balance		
Electricity meter installation	40.713.028.015	40.786.304.498		
Water meter installation	58.587.950.166	59.255.496.596		
Major repair and renovation costs	11.517.222.314	14.101.775.808		
Compensation costs for leveling leased land	10.384.130.124	10.445.978.311		
Other long-term prepaid expenses	1.159.773.091	1.248.665.739		
Total	122.362.103.710	125.838.220.952		
V.8. Tangible fixed assets				
Item	2025-01-01	Increase	Decrease	2025-03-31
Original cost				
Houses and structures	284.997.104.884	0	0	284.997.104.884
Machinery and equipment	1.871.893.676.687	19.740.930.222	169.189.191	1.891.465.417.718
Transportation and transmission vehicles	4.605.068.960	771.429.968	-	5.376.498.928
Equipment, management tools	5.685.067.072	0	-	5.685.067.072
Plus	2.167.180.917.603	20.512.360.190	169.189.191	2.187.524.088.602
Accumulated depreciation				
Buildings and structures	145.467.315.220	2.993.269.650	0	148.460.584.870
Machines and equipment	1.050.265.532.529	23.021.776.544	87.011.308	1.073.200.297.765
Transportation	2.115.168.577	109.241.963	0	2.224.410.540

vehicles and transmission lines				
Other fixed assets	3.293.024.938	108.890.853	0	3.401.915.791
	<u>1.201.141.041.264</u>			
Plus	<u><u>1.201.141.041.264</u></u>	<u><u>26.233.179.010</u></u>	<u><u>87.011.308</u></u>	<u><u>1.227.287.208.966</u></u>

**Remaining
value**

Buildings and structures	139.529.789.664			136.536.520.014
Machines and equipment	821.628.144.158			818.265.119.953
Transportation vehicles and transmission lines	2.489.900.383			3.152.088.388
Other fixed assets	2.392.042.134			2.283.151.281
	<u>966.039.876.339</u>			<u>960.236.879.636</u>
Plus	<u><u>966.039.876.339</u></u>			<u><u>960.236.879.636</u></u>

V.9. Intangible fixed assets

Item	2025-01-01	Increase	Decrease	2025-03-31
Original price				
Land use rights (*)	16.638.654.100	0	0	16.638.654.100
Computer software	2.122.537.727	0	0	2.122.537.727
Plus	<u><u>18.761.191.827</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>18.761.191.827</u></u>

Accumulated depreciation

Land use rights	0	0	0	0
Computer software	<u>1.536.713.121</u>	<u>55.191.885</u>	<u>0</u>	<u>1.591.905.006</u>
Plus	<u><u>1.536.713.121</u></u>	<u><u>55.191.885</u></u>	<u><u>0</u></u>	<u><u>1.591.905.006</u></u>

Remaining value

Land use rights	16.638.654.100			16.638.654.100
Computer software	<u>585.824.606</u>			<u>530.632.721</u>
Plus	<u><u>17.224.478.706</u></u>			<u><u>17.169.286.821</u></u>

(*) Land use right value, including:

Currently used as the main office and warehouse in Long Xuyen city with a total value of VND 16,638,654,100;

Land use rights are long-term and not depreciated.

V.10. Construction in progress includes:

Construction item	2025-03-31	2025-01-01
Capacity upgrade of Binh Hoa WWTP 10,000m ³ /day - CT	0	0
HTCN Hoi An - CM	2.123.554.356	2.123.554.356
Relocation of old Chau Doc WWTP, Chau Doc City	-	-
Drainage and wastewater treatment project in TPLX	0	0
An Phu commune WWTP, Tinh Bien district	0	0
Other works	24.246.238.472	22.044.694.873
Plus	26.369.792.828	24.168.249.229

V.11. Short-term trade payables include:

	2025-03-31	2025-01-01
Water Supply & Construction Investment Corporation (Waseco)	0	2.583.355
Dat Chanh Construction Investment and Consulting Co., Ltd.	19.466.000	65.386.000
Thanh Cong Electric Wire & Cable Co., Ltd.	1.218.498.325	687.246.670
Other suppliers	182.052.670.365	165.395.798.555
Plus	183.290.634.690	166.151.014.580

V.12. Short-term advances from customers are the amounts customers pay in advance for the installation of solar power systems.

	2025-03-31	2025-01-01
Other customers (water bill of XNLX)	655.860.608	160.485.753
Plus	655.860.608	160.485.753

V.13. Taxes and amounts payable to the State

	Beginning of period	Payable	Paid	End of period
VAT	7.676.630.228	10.266.928.915	12.304.726.676	5.638.832.467

			33.383.614.669	11.748.467.066
Corporate income tax	33.381.836.032	11.750.245.703		
Personal income tax	57.949.855	374.095.893	320.001.319	112.044.429
Land rent				
Natural resources tax	455.181.207	1.337.209.909	1.792.391.116	
Fees, charges and other payables	1.062.437.529	3.562.202.305	3.458.955.090	1.165.684.744
Plus	42.634.034.851	27.290.682.725	51.259.688.870	18.665.028.706

V.14. Accrued payable to employees in 2025 is appropriated according to the Resolution of the General Meeting of Shareholders No...../ĐHĐCĐ in 2025, expected to be approved in 2025-06.

	2025-03-31	2025-01-01
Salaries payable	13.207.723.470	58.411.516.109
Bonuses payable		

V.15. Short-term accrued expenses

	2025-03-31	2025-01-01
Interest payable	42.045.588	42.045.588
Electricity payable	665.653.180	665.653.180
Plus	<u>707.698.768</u>	<u>707.698.768</u>

V.16. Other payables

V.16.a Other short-term payables	2025-03-31	2025-01-01
Trade union funds	1.351.131.492	673.519.998

Social Insurance+Health Insurance+Unemployment Insurance	3.590.013.928	0
Interest payable	1.107.925.034	1.107.925.034
Dividends payable	328.441.525	328.441.525
Interest on late payment of dividends distributed to state capital (ii)	0	0
Revenue from materials with undetermined consumption	6.222.241.834	6.156.352.034
Deposit for purchasing Company Shares (iii)	0	0
Other short-term payables	31.372.470.644	21.936.360.594
Plus	43.972.224.457	30.202.599.185

(i) Is the value of materials issued at internal consumption prices to affiliated enterprises for selling and installing electricity meters/water meters for households waiting for installation and settlement upon completion.

(ii) Securities company transfers money from the sale of shares according to the state capital divestment plan. Paid to the state budget. The remaining value is the deductible divestment cost.

V.16.b Other long-term payables

	2025-03-31	2025-01-01
Payables to the State budget	151.203.670.048	151.074.670.048
Plus	151.203.670.048	151.074.670.048

State capital allocated after equitization, the company must pay the budget and is submitting a proposal to the Provincial People's Committee for approval.

V.17. Short-term and long-term loans and finance leases:

V.17.a Short-term loans:

	Beginning of the year	Arising during the period	Transfer from long-term loans and debts	Loan amount paid during the period	End of period
Short-term loans (*)	18.684.081.900	7.963.336.350	0	(7.022.047.212)	19.625.371.038
Loans and long-term debts due for payment	73.010.133.774	0	14.709.055.603	(20.022.469.800)	67.696.719.577
Plus	91.694.215.674	7.963.336.350	14.709.055.603	(27.044.517.012)	87.322.090.615

(*) Short-term loans and debts are loans from Vietnam Joint Stock Commercial Bank for Industry and Trade - An Giang Branch under the credit agreement:

Loan purpose: Supplementing production and business costs of electrical and water equipment and materials of the Company.

Form of guarantee: the loan is not secured by assets.

V.17.b Long-term loans:

Long-term loans and finance lease liabilities include loans at the following banks:

	2025-03-31	2025-01-01
Vietnam Joint Stock Commercial Bank (a) for Industry and Trade - An Giang Branch	129.922.375.410	115.514.268.670
Vietnam Development Bank - An Giang Branch (b)	9.780.655.000	12.858.277.000
Vietnam Development Bank (Loan (c) capital from ADB)		
Vietnam Development Bank (Loan (d) capital from AFD)	3.460.416.084	3.460.416.084
Plus	143.163.446.494	131.832.961.754

(a).Loans for the construction of electricity and water projects; floating interest rate. Collateral is assets formed from loan capital.

(b).Loans through the Vietnam Development Bank for the Long Xuyen Water Plant project. The loan term is 25 years, from 2000 to 2025. The loan bears interest at 5%/year calculated on the actual outstanding balance (including a re-lending fee of 0.2%/year). The loan is not secured by assets.

(c).Loans through the Vietnam Development Bank for the An Phu town water supply system project. The repayment term is 23 installments from 2016-09-30 to 2027-09-30. The loan bears interest at 0.3%/year (within the term) and 7.5% (overdue). The loan is secured by assets attached to the land of the An Phu town water supply system project.

Long Son water supply system: loan through the Vietnam Development Bank. The repayment term is 25 installments from 2017-03-31 to 2029-03-31. The loan bears interest at 5%/year (within the term) and 7.5% (overdue).

V.18. Reward and Welfare Fund

	Beginning of the year	Increase during the period	Decrease during the period	End of period
Bonus fund	14.979.072.501	30.000.000	14.903.842.002	105.230.499
Welfare fund	2.838.222.788	7.020.000	1.671.126.480	1.174.116.308
Bonus fund for the Board of Directors and Management	475.321.800		346.218.750	129.103.050
Plus	18.292.617.089	37.020.000	16.921.187.232	1.408.449.857

V.19. Deferred income tax payable

	Accumulated from the beginning of the year to the end of this period	
	This year	Previous year
Beginning of the year	14.225.282.003	8.131.181.947
Recognized in business results		6.094.100.056
Offset with deferred income tax assets	0	0
Plus	14.225.282.003	14.225.282.003

V.20. Science and Technology Development Fund:

	End of period	Beginning of the year
Fund for Development of Science and Technology	0	0

V.21. Owner's Equity

(V.21.1) Changes in Owner's Equity

Index	2025-01-01	Increase	Decrease	2025-03-31
Contributed capital of owners	563.295.670.000		0	563.295.670.000
- Common shares with voting rights	563.295.670.000			563.295.670.000
Other capital of owners	0			0
Investment and development fund	155.470.612.838			155.470.612.838
Other funds under owners' equity	-			-
Undistributed after-tax profit	127.069.707.234	131.482.860.015	84.496.129.138	174.056.438.111
- Accumulated undistributed after-tax profit up to the end of the previous period	42.575.356.734	84.494.350.500		127.069.707.234
- Undistributed after-tax profit of this period	84.494.350.500	46.988.509.515	84.496.129.138	46.986.730.877
Capital source for basic construction investment (*)	0		0	0
Plus	845.835.990.072	131.482.860.015	84.496.129.138	892.822.720.949

Details of undistributed profit increased this period:

	From 2024-01-01 to 2024-12-31
Undistributed after-tax profit from 2025-01-01 to 2025-03-31	174.056.438.111
Plus	174.056.438.111

(V.21.2) Details of owner's invested capital

The Company's charter capital as of 2024-09-30 is: VND 563,295,670,000 (Five hundred sixty-three billion, two hundred ninety-five million, six hundred seventy thousand dong) divided into 56,329,567 shares.

Charter capital structure is as follows:

	Number of shares	Percentage %
An Giang Province People's Committee	49.414.727	87,72
Other shareholders	6.914.840	12,28
Plus	56.329.567	100

(V.21.3) Stocks

The number of common shares issued and currently outstanding is 56,329,567 shares with a par value of VND 10,000/share.

	This year	Last year
Number of common shares outstanding at the beginning of the year	56.329.567	56.329.567
Number of common shares issued as dividends		
Plus	56.329.567	56.329.567

(V.21.4) Basic earnings per share

	This year	Last year
- Profit after corporate income tax	46.988.509.515	64.609.382.994
- Appropriation for Bonus and Welfare Fund		
- Appropriation for Executive Board Bonus Fund		
Profit attributable to common shares	46.988.509.515	64.609.382.994
- Weighted average common shares outstanding during the period	56.329.567	56.329.567
- Basic earnings per share	833	1.145

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS

VI.1 Revenue from sales and service provision

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Revenue from electricity business	483.686.349.294	475.106.789.608

Revenue from providing domestic water	147.916.189.262	150.895.462.053
Revenue from selling supplies	2.041.759.919	2.068.080.424
Other revenue	678.523.730	2.395.906.054
Plus	634.322.822.205	630.466.238.139

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Cost of goods sold		
Cost of electricity business	400.130.278.856	390.048.762.324
Cost of producing and supplying domestic water	107.688.696.546	97.178.508.203
Cost of supplies sold	1.688.565.277	1.703.563.601
Cost of real estate products sold		
Other costs	80.595.569	0
Plus	509.588.136.248	488.930.834.128

VI.2 Revenue from financial activities

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Interest income from bank deposits	339.654.998	599.777.853
Plus	339.654.998	599.777.853

VI.3 Financial expenses are loan interest expenses

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Interest expense	4.716.219.284	5.984.362.074
Plus	4.716.219.284	5.984.362.074

VI.4 Selling expenses

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Electricity and water business employee expenses	30.241.990.852	25.405.737.445
Electricity and water tool and supply expenses	6.391.423.147	6.539.792.121
Depreciation of fixed assets used for electricity and water business	5.151.444.792	4.873.676.530
Purchased service expenses + other	3.025.400.450	2.819.189.703
Plus	44.810.259.241	39.638.395.799

VI.5 General and administrative expenses

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
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Management employee expenses	7.714.018.643	6.892.936.513
Management materials	3.181.423.985	2.692.228.873
Office supplies	1.371.804.856	1.092.238.095
Depreciation of fixed assets	310.319.078	227.693.588
Severance allowance provision	793.072.350	459.672.000
Taxes, fees and charges	15.000.000	15.000.000
Other monetary expenses	8.533.445.168	5.486.676.725
Plus	21.919.084.080	16.866.445.794

VI.6 Other income

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Other income	5.223.421.783	1.291.725.813
Plus	5.223.421.786	1.291.725.813

VI.7 Other expenses

	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Other expenses	115.223.555	175.628.333
Plus	115.223.555	175.628.333

VII. OTHER INFORMATION

Related parties to the Company include: key management personnel, individuals related to key management personnel, and other related parties.

VII.1 Income and remuneration of key management personnel and members of the Board of Supervisors

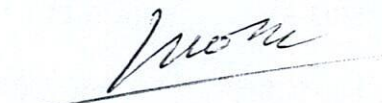
	From 2025-01-01 to 2025-03-31	From 2024-01-01 to 2024-03-31
Mr. Luong Van Ba - Chairman of the Board of Directors	663.800.000	591.700.000
Mr. Le Viet Anh - Member of the Board of Directors cum General Director	528.700.000	397.500.000
Mr. Tran Nhat Tri - Member of the Board of Directors cum Deputy General Director	483.340.000	371.950.000
Mr. Truong Van Nghiem - Deputy General Director (appointed on 2022-03-01)	347.860.000	256.850.000
Mr. Huynh Lam - Deputy General Director (appointed on 2024-08-01)	119.375.000	0
Mr. Le Thanh Buu - Member of the		118.275.000

Board of Directors	137.150,000	
Mr. Lam Thanh Quang - Member of the Board of Directors	137.150.000	118.275.000
Mr. Nguyen Tuan Huy - Member of the Board of Directors	21.960.000	9.000.000
Ms. Nguyen Thi Ngoc Chau - Head of the Supervisory Board	162.700.000	127.312.500
Mr. Chau Minh Tu - Member of the Supervisory Board	62.550.000	52.800.000
Mr. Tran Le Minh Hoan - Member of the Supervisory Board (appointed on 2021-06-29)	72.663.600	62.575.400
Total	2.737.248.600	2.106237.900

VII.2 Comparative figures

Comparative figures are the Financial Statement figures for the same period in 2024.

An Giang, 18 April 2025



Pham Cao Tri
Chief Accountant





Luong Van Ba
Chairman